

Mortgage of Real Estate

STATE OF SOUTH CAROLINA

COUNTY OF GREENVILLETHIS MORTGAGE, made this 20th day of August, 1958, betweenJOHN D. PARK, JR. and PEGGY L. PARK

hereinafter called the mortgagor and SHENANDOAH LIFE INSURANCE COMPANY, with its principal office in the City of Roanoke, Virginia, hereinafter called the mortgagee.

WITNESSETH:

WHEREAS the mortgagor in and by his certain promissory note in writing, of even date herewith is well and truly indebted to the mortgagee in the full and just sum of Eleven Thousand Five Hundred and no/100 ---- DOLLARS (\$11,500.00), with interest thereon at the rate set out in said note, due and payable as follows: in equal monthly installments commencing on the 18th day of September, 1958, and a like amount on the 18th day of each successive month thereafter, which payments shall be applicable first to interest and then to principal, with the balance of principal and interest, if not sooner paid, due and payable on the 18th day of August, 1978

AND WHEREAS it is mutually agreed that the security of this mortgage shall extend to and cover any additional loan made by the mortgagee, at its option, to said mortgagor or any of his successors in ownership of the real estate hereby conveyed; provided, that the total indebtedness to be secured hereby shall not exceed the original face amount of this mortgage and, provided further, that the maturity of such additional debt shall not be later than the time specified for the payment of the original debt secured hereby. This paragraph shall not however, in any way restrict advancements for taxes and insurance premiums provided for elsewhere in this mortgage. It is further mutually agreed that upon breach of any warranty against encumbrances contained in any application for an additional loan the mortgagee may declare all notes secured hereby immediately due and payable and may foreclose this mortgage.

NOW, THEREFORE, the mortgagor, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to him in hand paid by the mortgagee at and before the sealing and delivery of this mortgage, the receipt of which is hereby acknowledged, by these presents hereby bargains, sells, grants and releases unto the said SHENANDOAH LIFE INSURANCE COMPANY:

All that piece, parcel or lot of land, situate, lying and being in Paris Mountain Township, Greenville County, State of South Carolina, on the East side of Davidson Road, and according to a recent survey by T. C. Adams, Engineer, having the following metes and bounds, to wit:

BEGINNING at a nail and cap in the center line of Davidson Road, which nail and cap is 3696 feet north of New Buncombe Road, and running thence with the center line of said Davidson Road, N. 20-22 E. 106 feet to a nail and cap in the center line of said Davidson Road; thence with the line of Ray Gilreath, S. 54-15 E. 248 feet to an iron pin in the branch; thence S. 45-00 W. 100 feet with the branch as a line to an iron pin; thence N. 55-28 W. 204 feet to a nail and cap in the center line of said Davidson Road, the beginning corner.

Being the same property conveyed to the mortgagors by deed of J.L. Dawson recorded in Deed Volume 544 at page 265 and contains .52 acres, more or less.

SATISFIED AND CANCELLED OF RECORD

9th DAY OF May, 1978
Dennis J. ...
 R. M. C. FOR GREENVILLE COUNTY, S. C.
 AT 10:20 CLOCK A M. NO. 26332

FOR SATISFACTION TO THIS MORTGAGE SEE
 SATISFACTION BOOK 55 PAGE 738